

8:34 AM
03/11/11
Cash Basis

HOLA
Balance Sheet
As of March 11, 2011

| | <u>Mar 11, 11</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Administration | 4,509.53 |
| Checking | 538.00 |
| Emergency-United Kingfield | 14,156.18 |
| Road & Snow-Account | 9,541.18 |
| Waterfront Account | 6,906.42 |
| Waterfront Savings | 2,735.05 |
| Total Checking/Savings | <u>38,386.36</u> |
| Accounts Receivable | |
| Accounts Receivable | -282.00 |
| Total Accounts Receivable | <u>-282.00</u> |
| Total Current Assets | <u>38,104.36</u> |
| TOTAL ASSETS | <u>38,104.36</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Bal Equity | 21,845.69 |
| Retained Earnings | 22,419.39 |
| Net Income | -6,160.72 |
| Total Equity | <u>38,104.36</u> |
| TOTAL LIABILITIES & EQUITY | <u>38,104.36</u> |

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HOLA
Profit & Loss
October 1, 2010 through March 11, 2011

| | Oct 1, '10 - Mar 11, 11 |
|----------------------------------|-------------------------|
| Income | 7,472.64 |
| Dues Income | |
| Interest | 10.32 |
| Interest Administration | 30.34 |
| Interest Emergency Fund | |
| Total Interest | 40.66 |
| Road and Snow Income | 42,721.03 |
| Lot-House | 22,557.38 |
| Lot-Vacant Income | 464.88 |
| Road and Snow Income - Other | |
| Total Road and Snow Income | 65,743.29 |
| Total Income | 73,256.59 |
| Expense | |
| Administration expense | 60.00 |
| Maps | |
| Office Supplies | 3.72 |
| Paper | |
| Total Office Supplies | 3.72 |
| Post Office Box | 44.00 |
| Service Charge Administration | 20.88 |
| Web Design | 345.00 |
| Total Administration expense | 473.60 |
| Road and Snow | 1,100.00 |
| Brush | 40,000.00 |
| Road and ditch work and repair | |
| Road Maintenance | 1,750.00 |
| raking | |
| Total Road Maintenance | 1,750.00 |
| Snow plowing and sanding | 65.00 |
| Plowing Burr Rd | 32,990.50 |
| Snow plowing and sanding - Other | |
| Total Snow plowing and sanding | 33,055.50 |
| Total Road and Snow | 75,905.50 |
| Waterfront | |
| Capital Improvements | 25.00 |
| move canoe racks | 1,235.00 |
| Rebuilding Harbor | |
| Total Capital Improvements | 1,260.00 |
| Docks | |
| Install docks | 700.00 |
| Install Large docks and harbor | |
| Total Install docks | 700.00 |
| Remove docks | 312.50 |
| Total Docks | 1,012.50 |
| Harbor | 53.99 |
| CMP | |
| Total Harbor | 53.99 |
| Horseshoe Area | 250.00 |
| Lawns | 375.00 |
| lawn mowing | |
| Total Lawns | 375.00 |

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October 1, 2010 through March 11, 2011

| | Oct 1, '10 - Mar 11, 11 |
|------------------|-------------------------|
| Port-a-Potty | 50.00 |
| Rakes | 36.72 |
| Total Waterfront | 3,038.21 |
| Total Expense | 79,417.31 |
| Net Income | -6,160.72 |