

12:43 PM

11/07/08

Cash Basis

HOLA
Balance Sheet
As of September 30, 2008

| | <u>Sep 30, 08</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Administration | 3,663.91 |
| Emergency-United Kingfield | 11,057.24 |
| Road & Snow-Account | 9,786.28 |
| Waterfront Account | 614.40 |
| Waterfront Savings | 3,111.97 |
| Total Checking/Savings | <u>28,233.80</u> |
| Accounts Receivable | |
| Accounts Receivable | -282.00 |
| Total Accounts Receivable | <u>-282.00</u> |
| Total Current Assets | <u>27,951.80</u> |
| TOTAL ASSETS | <u>27,951.80</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Bal Equity | 21,845.69 |
| Retained Earnings | 7,009.59 |
| Net Income | -903.48 |
| Total Equity | <u>27,951.80</u> |
| TOTAL LIABILITIES & EQUITY | <u>27,951.80</u> |

HOLA
Profit & Loss
 October 2007 through September 2008

Oct '07 - Sep 08

| | | |
|--------------------------------------|-----------|-----------|
| Income | | |
| Dues Income | | |
| Unidentified dues | 90.00 | |
| Dues Income - Other | 8,279.01 | |
| Total Dues Income | | 8,369.01 |
| Interest | | |
| Interest Administration | 42.37 | |
| Interest Emergency Fund | 32.22 | |
| Total Interest | | 74.59 |
| Road and Snow Income | | |
| Lot-House | 1,039.33 | |
| Lot-Vacant Income | 790.55 | |
| Road Fee | | |
| Late Fee | 109.44 | |
| Road Fee - Other | 400.00 | |
| Total Road Fee | | 509.44 |
| Road and Snow Income - Other | 65,525.50 | |
| Total Road and Snow Income | | 67,864.82 |
| Total Income | | 76,308.42 |
| Expense | | |
| Administrartion expense | | |
| Annual Report | 35.00 | |
| Clerk filling fee | 135.00 | |
| Insurance | | |
| Property Insurance | 967.00 | |
| Total Insurance | | 967.00 |
| Office Supplies | | |
| Copies | 128.81 | |
| Paper | 23.82 | |
| Quickbooks Update | 188.95 | |
| Total Office Supplies | | 341.58 |
| Overdue Accounts Collection | 98.90 | |
| Postage | 129.00 | |
| safty deposit box | 25.00 | |
| Service Charge Administration | 34.32 | |
| software | 49.00 | |
| Web Design | 380.00 | |
| Total Administrartion expense | | 2,194.80 |
| Road and Snow | | |
| Calcium Cloride | 71.36 | |
| crush shale and grading | 330.00 | |
| Road Maintenance | | |
| Grass seed | 77.67 | |
| Road Maintenance - Other | 37,579.50 | |
| Total Road Maintenance | | 37,657.17 |
| Road Signs | 178.81 | |
| Salt | 0.00 | |
| Snow plowing and sanding | 30,000.00 | |
| Tractor Work | 0.00 | |
| Tree Cutting | 75.00 | |
| Total Road and Snow | | 68,312.34 |
| Waterfront | | |
| Capital Improvements | | |
| 911 post | 53.28 | |
| Cedar Bench | 100.00 | |

HOLA
Profit & Loss
October 2007 through September 2008

| | Oct '07 - Sep 08 |
|-----------------------------------|-----------------------|
| Power | |
| 12' Cedar post | 40.00 |
| Dig Trench | 200.00 |
| Total Power | <u>240.00</u> |
| Total Capital Improvements | 393.28 |
| Docks | |
| Dock Repair | 717.02 |
| Install docks | |
| Install Large docks and harbor | 1,277.50 |
| Raise docks | 66.14 |
| Small docks | 45.00 |
| Total Install docks | <u>1,388.64</u> |
| Install swim lines and floating | 70.00 |
| life ring | 95.54 |
| Remove docks | 545.00 |
| Replace Cedar south Corner | 50.00 |
| Storm Damage | 1,255.50 |
| Total Docks | <u>4,121.70</u> |
| Harbor | |
| CMP | 56.88 |
| Move Shed | 100.00 |
| Rebuild Cedar Section | 50.00 |
| Rock Under Picnic Tables | 207.90 |
| Total Harbor | <u>414.78</u> |
| Harbor Road | |
| Install 911 sign | 25.00 |
| Total Harbor Road | <u>25.00</u> |
| Lawns | |
| Debris Removal | 105.00 |
| lawn mowing | 1,185.00 |
| Total Lawns | <u>1,290.00</u> |
| Port-a-Potty | 425.00 |
| remove and install ladder | 35.00 |
| Total Waterfront | <u>6,704.76</u> |
| Total Expense | <u>77,211.90</u> |
| Net Income | <u><u>-903.48</u></u> |