

HOLA Profit & Loss

October 1, 2008 through May 15, 2009

Oct 1, '08 - May 15, 09

Income		
Dues Income		7,906.44
Interest		
Interest Administration	19.16	
Interest Emergency Fund	15.15	
Total Interest		34.31
Overpayment income		1,016.00
Road and Snow Income		
Lot-House	44,470.80	
Lot-Vacant Income	24,006.58	
Road Fee	2,000.00	
Road and Snow Income - Other	1,519.18	
Total Road and Snow Income		71,996.56
Waterfront easement income		7,000.00
Total Income		87,953.31
Expense		
Administrartion expense		
Annual Report	35.00	
Insurance		
D&O Liability Insurance	920.00	
Property Insurance	111.00	
Total Insurance		1,031.00
Postage	168.00	
Service Charge Administration	30.28	
Web Design	345.00	
Total Administrartion expense		1,609.28
Overpayment		508.00
Road and Snow		
Clean ditches	300.00	
Cones	50.31	
Driving Dulldozer	150.00	
gasoline for truck	90.00	
Pushing dirt at Overlook Turnar	67.50	
Road and ditch work and repair	5,534.67	
Road Maintenance		
Road Markers	45.20	
Road Maintenance - Other	34,297.71	
Total Road Maintenance		34,342.91
Smoothing Rough Places in Roads	100.00	
Snow plowing and sanding	36,755.00	
Survay	509.22	
Tree Cutting	390.00	
Total Road and Snow		78,289.61
Waterfront		
Docks		
Remove docks	575.00	
Total Docks		575.00
Harbor		
CMP	71.49	
Total Harbor		71.49
Port-a-Potty		25.00
Total Waterfront		671.49
Total Expense		81,078.38
Net Income		6,874.93

HOLA
Balance Sheet
As of May 13, 2009

	<u>May 13, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Administration	5,021.31
Checking	508.00
Emergency-United Kingfield	11,075.36
Road & Snow-Account	3,493.23
Waterfront Account	4,898.86
Waterfront Savings	10,111.97
Total Checking/Savings	<u>35,108.73</u>
Accounts Receivable	
Accounts Receivable	-282.00
Total Accounts Receivable	<u>-282.00</u>
Total Current Assets	<u>34,826.73</u>
TOTAL ASSETS	<u><u>34,826.73</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	21,845.69
Retained Earnings	6,106.11
Net Income	6,874.93
Total Equity	<u>34,826.73</u>
TOTAL LIABILITIES & EQUITY	<u><u>34,826.73</u></u>