

HOLA
Profit & Loss Budget vs. Actual
October 2015 through September 2016

2015-2016 Budget vs Actual	Full Year	Oct '15 - Aug '16	
	Budget	Actual	Difference
Income			
Dues Income	12,740.00	13,333.31 *	593.31
Interest	20.00	23.27	3.27
Returned Check Charges		10.00	
Road and Snow Income	79,500.00	83,727.69 *	4,227.69
Waterfront easement income		9,500.00 **	
Total Income	92,260.00	106,594.27	14,334.27
Gross Profit	92,260.00	106,594.27	14,334.27
Expense			
Administration expense			
Banking	130.00	75.19	(54.81)
D&O Liability and Property Insu	2,850.00	2,846.00	(4.00)
Misc.	770.00	75.80	(694.20)
Overdue Account Collections		279.43	
Postage & Office Supplies	400.00	371.78	(28.22)
Social activities	200.00	0.00	(200.00)
Web Design	650.00	930.00	280.00
Total Administration expense	5,000.00	4,578.20	(421.80)
Road and Snow			
Allowance for uncollected fees	6,500.00	4,718.00 ***	(1,782.00)
Grading/Raking	3,000.00	1,377.58	(1,622.42)
Road Repair/Maintenance	28,000.00	15,707.53	(12,292.47)
Snow plowing and sanding	40,000.00	31,700.00	(8,300.00)
Spring drainage work	500.00	0.00	(500.00)
Tree trimming/brush/other	1,500.00	0.00	(1,500.00)
Total Road and Snow	79,500.00	53,503.11	(25,996.89)
Waterfront			
Capital Improvements	1,000.00	9,409.73	8,409.73
Grounds			
CMP		168.04	
Port-a-Potty		450.00	
Grounds - Other	1,740.00	525.00	(1,215.00)
Total Grounds	1,740.00	1,143.04	(596.96)
Harbor	1,000.00	387.50	(612.50)
Swim Area			
Install docks		623.47	
Remove docks		400.00	
Swim Area - Other	4,000.00	629.53	(3,370.47)
Total Swim Area	4,000.00	1,653.00	(2,347.00)
Total Waterfront	7,740.00	12,593.27	4,853.27
Total Expense	92,240.00	70,674.58	(21,565.42)
Net Income	20.00	35,919.69	35,899.69

* Actual amounts collected are greater than expected due to collection of overdue bills from prior years.

** Waterfront rights for 2 Lynn Way

*** Uncollected road fees for this year