

12:12 PM

05/11/12

Cash Basis

**HOLA**  
**Balance Sheet**  
As of May 11, 2012

	<u>May 11, 12</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Administration	4,120.71
Emergency-United Kingfield	7,184.92
Road & Snow-Account	25,206.16
Waterfront Account	4,128.41
Total Checking/Savings	40,640.20
Accounts Receivable	
Accounts Receivable	-282.00
Total Accounts Receivable	-282.00
Total Current Assets	40,358.20
<b>TOTAL ASSETS</b>	<u><b>40,358.20</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Bal Equity	21,845.69
Retained Earnings	-10,695.18
Net Income	29,207.69
Total Equity	40,358.20
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>40,358.20</b></u>

**HOLA**  
**Profit & Loss**  
 October 1, 2011 through May 11, 2012

	Oct 1, '11 - May 11, 12
<b>Income</b>	
Dues Income	7,747.02
Insurance Refund	101.70
Interest	
Interest Administration	12.54
Interest Emergency Fund	9.92
<b>Total Interest</b>	22.46
Road and Snow Income	
Lot-House	47,864.62
Lot-Vacant Income	22,784.36
Road and Snow Income - Other	336.00
<b>Total Road and Snow Income</b>	70,984.98
Rowe Overpayment	0.00
<b>Total Income</b>	78,856.16
<b>Gross Profit</b>	78,856.16
<b>Expense</b>	
Administrartion expense	
Corporate Filing	38.00
Insurance	
D&O Liability and Property Insu	2,246.00
Property&Liability Insurance	-1,264.00
<b>Total Insurance</b>	982.00
Intuit Software	203.61
Maps	30.00
Post Office Box	92.00
Service Charge Administration	29.92
Sheriff	61.00
Web Design	450.00
<b>Total Administrartion expense</b>	1,886.53
Road and Snow	
Road and ditch work and repair	2,869.00
Road Maintenance	15,853.50
Snow plowing and sanding	27,306.25
Tree Cutting	1,275.00
White Marker Paint	31.82
<b>Total Road and Snow</b>	47,335.57
Waterfront	
Capital Improvements	
canoe rack	147.16
<b>Total Capital Improvements</b>	147.16
Docks	
Remove docks	50.00
<b>Total Docks</b>	50.00
Harbor	
CMP	79.21
<b>Total Harbor</b>	79.21
Lawns	
lawn mowing	150.00
<b>Total Lawns</b>	150.00
<b>Total Waterfront</b>	426.37
<b>Total Expense</b>	49,648.47
<b>Net Income</b>	29,207.69