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05/20/11

Cash Basis

HOLA
Balance Sheet
As of May 20, 2011

May 20, 11

ASSETS

Current Assets

Checking/Savings
Administration 4,372.38
Emergency-United Kingfield 14,168.29
Road & Snow-Account 5,047.73
Waterfront Account 6,962.74
Waterfront Savings 2,454.09

Total Checking/Savings 33,005.23

Accounts Receivable
Accounts Receivable -282.00

Total Accounts Receivable -282.00

Total Current Assets 32,723.23

TOTAL ASSETS 32,723.23

LIABILITIES & EQUITY

Equity

Opening Bal Equity 21,845.69
Retained Earnings 22,419.39
Net Income -11,541.85

Total Equity 32,723.23

TOTAL LIABILITIES & EQUITY 32,723.23

HOLA
Profit & Loss
 October 1, 2010 through May 20, 2011

	Oct 1, '10 - May 20, 11
Income	
Dues Income	7,572.69
Interest	
Interest Administration	12.07
Interest Emergency Fund	42.45
Total Interest	54.52
Road and Snow Income	
Lot-House	43,850.40
Lot-Vacant Income	23,487.96
Road and Snow Income - Other	464.88
Total Road and Snow Income	67,803.24
Total Income	75,430.45
Expense	
Administartion expense	
Intuit Software	193.15
Maps	60.00
Office Supplies	
Paper	3.72
Total Office Supplies	3.72
Post Office Box	44.00
Service Charge Administration	23.04
Web Design	345.00
Total Administartion expense	668.91
Road and Snow	
Brush	1,100.00
Road and ditch work and repair	40,000.00
Road Maintenance	
raking	1,750.00
Total Road Maintenance	1,750.00
sand	36.70
Snow plowing and sanding	
Plowing Burr Rd	65.00
Snow plowing and sanding - Other	40,000.20
Total Snow plowing and sanding	40,065.20
Total Road and Snow	82,951.90
Waterfront	
Capital Improvements	
Dock New	280.96
move canoe racks	25.00
Rebuilding Harbor	1,235.00
Total Capital Improvements	1,540.96
Docks	
Install docks	
Install Large docks and harbor	700.00
Total Install docks	700.00
Remove docks	312.50
Total Docks	1,012.50
Harbor	
CMP	86.31
Total Harbor	86.31
Horseshoe Area	250.00

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5/20/11
Cash Basis

HOLA
Profit & Loss
October 1, 2010 through May 20, 2011

	<u>Oct 1, '10 - May 20, 11</u>
Lawns	
lawn mowing	375.00
Total Lawns	375.00
Port-a-Potty	50.00
Rakes	36.72
Total Waterfront	<u>3,351.49</u>
Total Expense	<u>86,972.30</u>
Net Income	<u><u>-11,541.85</u></u>